

Meeting of the Byron Public Library District  
Finance Committee  
Board Room  
Byron Public Library District  
100 S. Washington St. Byron, IL 61010  
May 6, 2025

Committee Members Present: Elaine Breck, Jill Grennan, Sean Hosseini  
Also Present: Julie Reckamp and Nancy McKay

Mrs. Grennan called the meeting to order at 10:03 am.

The bank loan for the renovation was discussed. The balance due as of May 1, 2025 is \$262,259. Interest each month on the loan is \$828. The committee agreed that some extra payment should be made on principal at the end of the current fiscal year, depending on bank balance situation.

Regarding new items in the FY25-26 budget, the committee recommended the following:

- Recovering of furniture in the youth services department should be included and taken out of the furniture line rather than capital repair
- Approved CMJ Budgetary Quote 1 to replace: 3 staff pcs, Adult Circ Station 1, 1 Computer in adult work room, an additional laptop for the creative studio, and laptop for general staff use for programming.
- Approved CMJ Budgetary Quote 2 to replace: Youth Circulation Station 2. It was decided to hold off on the second extra computer for the work room.

Mrs. Reckamp discussed the Tax Computation Report for 2024. It was noted that the county incorrectly applied an EAV to ComEd parcels. She read the notice from the county stating that the county would not correct the error on this year's report but would adjust the EAV for the subsequent years to offset the increase caused by the application of the state multiplier.

Mr. Hosseini made a motion to adjourn the meeting and the motion was seconded by Mrs. Grennan. The meeting adjourned at 10:45 am.

Respectfully submitted,  
Julie Reckamp

Approved June 11, 2025